



2024 Annual General Meeting

Wednesday 14th August 2024 at 7.30am

The Blacksmith Bar and Eatery, Takanini Town Centre

AGENDA

1. Welcome and apologies

2. Confirmation of Minutes from 2023 AGM

The Minutes of the previous AGM held 14th November 2023 were distributed and received and are confirmed as a true and correct record of the business transacted.

Resolution 1: That the Takanini Business Association receive and confirm the 2023 AGM Minutes of the Takanini Business Association (held on 14th November 2023).

3. Annual Report

Resolution 2: That the Takanini Business Association receive the 2023/2024 Annual Report (being an update on achievements from the 1 July 2023 to 30 June 2024 financial year).

4. Special Resolutions – BID Establishment

The purpose of this meeting is to consider three special resolutions relating to the establishment of the Takanini Business Improvement District which will be put to a ballot of all businesses in early 2025.

Special Resolution 1

That the Takanini Business Association endorses a planned Business Improvement District (BID) establishment project for ballot in February 2025. The proposed BID boundary is shown on the attached map.

(Explanation: The establishment of a Business Improvement District will enable the Takanini Business Association under the BID structure to advocate for a greater number of businesses in the Takanini area that share common issues and aspirations, and reflects an interest from businesses in this area in formally being part of a Business Improvement District. It is noted that this establishment is supported by the Papakura Local Board.

Special Resolution 2

That the Takanini Business Association confirms that a proposed targeted rate amount of \$500,000 be included in the BID ballot and that this be made up of a flat rate of \$600 per property per annum (\$50 per month) with the remainder rated on the capital value of the property.

(Explanation: The amount of \$500,000 has been recommended as the appropriate amount of targeted rate to deliver the activities of the proposed Takanini BID and the hybrid rating method is recommended to ensure a degree of fairness and equity between the targeted rate charged on properties of varying sizes and value).

Special Resolution 3

That the Takanini Business Association endorses the indicative budget for 2025/26 and 2026/27 assuming a successful ballot result and notes that the business plan for the first two years is still being prepared and will form part of the collateral that will go out to all businesses as part of the BID campaign.

(Explanation: The indicative budget provides an indication of the expenditure of the Business Improvement District programme in the first two years and the detailed business plan will form part of the BID consultation material).

5. Treasurer's Annual Report

Nat Standing will take us through the audited financial statements for the 2023/24 financial year.

Resolution 3: That the Takanini Business Association receive and approve the audited annual Financial Statements for the 2023/24 Financial Year.

6. Appointment of auditor

Resolution 4: That the Takanini Business Association appoint First Class Accounts as Auditor for the Takanini Business Association for the 2024/2025 financial year.

7. Election of Executive Committee Members for 2024-25

An election of members for the Committee shall be carried out in accordance with rule 14 of the constitution. Names for candidates will be called from the floor for positions of Committee members, Chairperson, Treasurer and Secretary.

Resolution 5: That the Takanini Business Association approves the appointment of all elected members to the Committee for 2024/2025.

8. General Business